

A RESOLUTION
BY COUNCILMEMBERS

Theresa A. Moore *H. L. Hill*

02-R-1464

A RESOLUTION TO DECLARE THE RESULT OF THE PUBLIC OFFERING OF \$300,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA AIRPORT LIMITED OBLIGATION BOND ANTICIPATION NOTES, SERIES 2002; TO ACCEPT THE BEST BID TO PURCHASE SAID BOND ANTICIPATION NOTES; TO PROVIDE FOR THE DELIVERY OF SAID BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES:

WHEREAS, the City Council of the City of Atlanta (the "City Council") has caused an Official Notice of Sale (the "Notice of Sale") to be published in *The Bond Buyer*, a financial newspaper of general circulation throughout the United States of America, and to be distributed on the internet through Thomson Prospectus Document Delivery System to all securities dealers deemed to have an interest in purchasing all, but not part, of \$300,000,000 aggregate principal amount of City of Atlanta Airport Limited Obligation Bond Anticipation Notes, Series 2002 (the "Notes"), and the City Council this 16th day of September, 2002 met for the purpose of receiving bids as provided in the Notice of Sale; and

WHEREAS, bids have been received pursuant to the aforesaid Notice of Sale for all of the Notes as described in the Notice of Sale; and

WHEREAS, the City Council wishes to proceed with the authorization of the sale of the Notes and to provide for their delivery in accordance with the terms of the Notice of Sale.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Atlanta, and it is hereby resolved by authority of the same, that the bid of _____ to purchase the \$300,000,000 aggregate principal amount of City of Atlanta Limited Obligation Bond Anticipation Notes, Series 2002, be and the same is hereby accepted and the Mayor of the City of Atlanta (the "City") is hereby authorized and directed to accept said bid on behalf of the City and the Municipal Clerk of the City to attest same and affix the official seal of the City thereto, a true copy of said bid being attached hereto, marked Exhibit "A" and made a part hereof.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that a true copy of each of the other bids so received shall be marked "REJECTED," shall be attached hereto and made a part hereof.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that the Notes shall be delivered against payment to the successful bidder in accordance with the Notice of Sale, or at such other time and place as may be mutually agreed upon.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that all actions of the City, its officers and staff in connection with the sale and issuance of the Notes are hereby approved, ratified and confirmed.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that any and all resolutions, or parts of resolutions, in conflict with this resolution this day adopted be and the same are hereby repealed.

Dated: September __, 2002

CITY OF ATLANTA

By: _____
Mayor

Attest:

Municipal Clerk

(S E A L)

CERTIFICATION

GEORGIA, FULTON COUNTY

I, Rhonda Johnson, Municipal Clerk of the City of Atlanta, **DO HEREBY CERTIFY** that the foregoing pages constitute a true and correct copy of the resolution adopted by the City Council of the City of Atlanta at an open public meeting duly called and lawfully assembled on the 16th day of September, 2002, in connection with the issuance of \$300,000,000 City of Atlanta Limited Obligation Bond Anticipation Notes, Series 2002, the original of said resolution being duly recorded in the Minute Book of the City, which Minute Book is in my custody and control.

WITNESS my hand and the official seal of the City of Atlanta this the ____ day of September 2002.

Municipal Clerk

(S E A L)